

**Cascade Overlook HOA
Annual Meeting**

November 29th 2016

Board Member Introduction

- President – Nishant Parikh
- Vice President – Sabrina Scott
- Treasurer – Ritesh Jain

Community Updates

- Results of speed box test
- Community yard sale
- Mailboxes
- Mailing list
- Social Committee

Speed Box

Combined results with sign on and off:

85% of vehicles were traveling 24.3 mph

Highest speed: 38 mph

Total volume: 1277 vehicles

Results with sign off:

85% of vehicles were traveling 25.4 mph

Highest speed: 38 mph

Total volume: 829 vehicles

Community Yard Sale

- Success?
- Should we do it again next Spring or Fall?
- Schedule it in conjunction with the dumpsters
- Goodwill truck
- Volunteers

Mailboxes

- What to do if they get hit or damaged
- Questions/Comments?

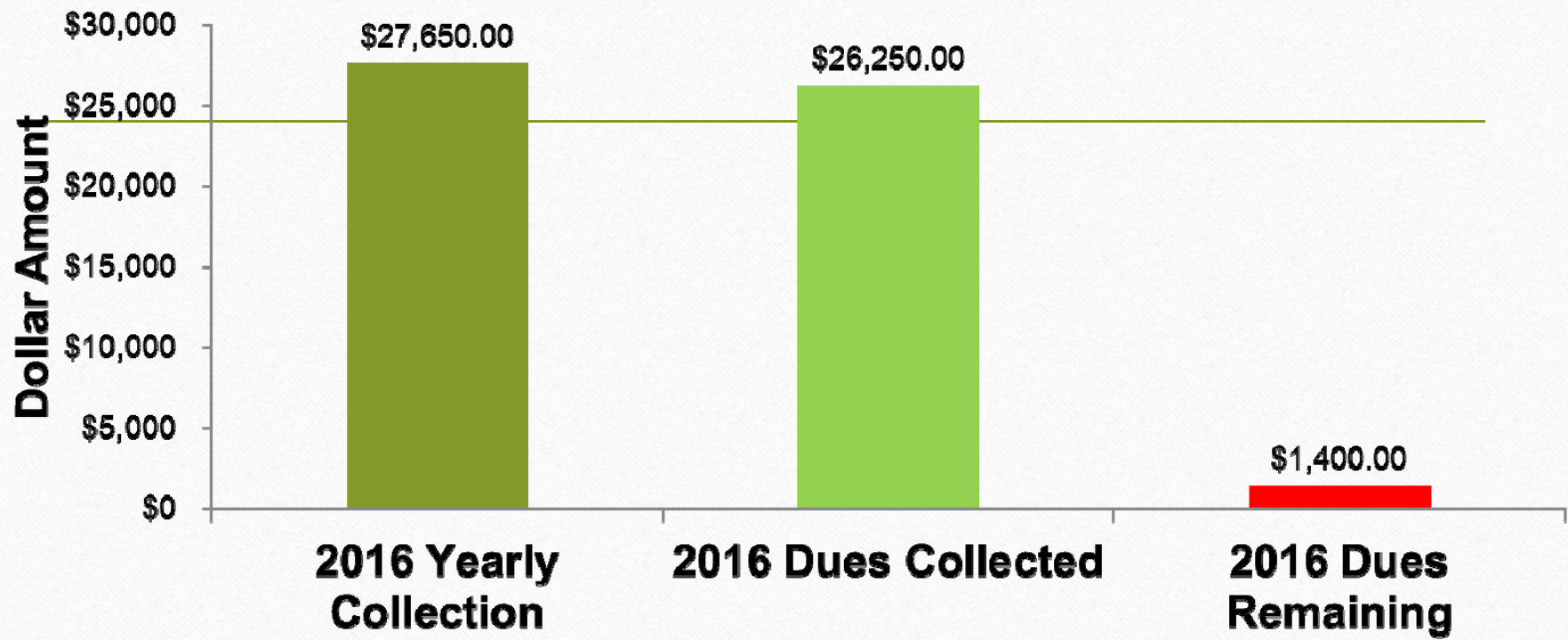
Other things...

- Mailing List and Contact Info
- Social Committee

Budget and Finances

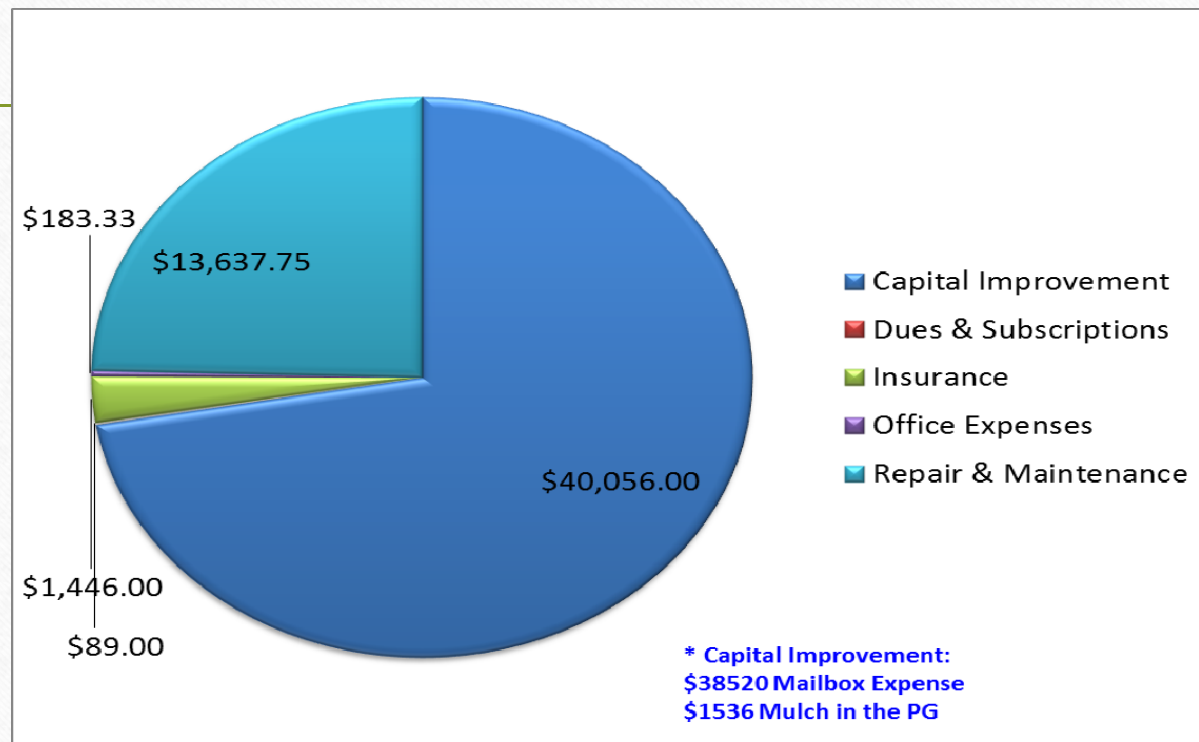
- 2016 Collections Summary
- 2016 Expenses Summary
- Budget projection for the next 5 years
- Status of collection efforts of delinquent accounts

2016 Collections Summary



Dues Remaining: 4 Houses

2016 Expenses Summary



Next 5 Years Budget Projections

CASCADE OVERLOOK Projections								
Name	Current	2016	2017	2018	2019	2020	2021	2020
Insurance		\$1,446.00	\$1,489.38	\$1,534.06	\$1,580.08	\$1,627.49	\$1,676.31	\$1,726.60
PO Box		\$101.00	\$104.03	\$107.15	\$110.37	\$113.68	\$117.09	\$120.60
Grounds Care		\$16,151.00	\$16,635.53	\$17,134.60	\$17,648.63	\$18,178.09	\$18,723.44	\$19,285.14
Misc		\$89.00	\$91.67	\$94.42	\$97.25	\$100.17	\$103.18	\$106.27
Office Expenses		\$183.33	\$188.83	\$194.49	\$200.33	\$206.34	\$212.53	\$218.91
Capital Improvement		\$40,056.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Home Owners Payments		\$27,650.00	\$27,650.00	\$27,650.00	\$27,650.00	\$27,650.00	\$27,650.00	\$27,650.00
Difference (Income - Expenses)		\$30,376.33	\$9,140.56	\$8,585.28	\$8,013.34	\$7,424.24	\$6,817.46	\$6,192.49
Checking Balance	\$53,653.56	\$53,653.56	\$62,794.12	\$71,379.40	\$79,392.73	\$86,816.97	\$93,634.43	\$99,826.92

Status of Delinquent Accounts

- 4 accounts currently delinquent
 - Total of \$5,600 (not including late fees and interest)
- 1 account expected to be settled by the end of the year
- Legal action pending for remaining 3 accounts

Architectural Review Committee

- Current issues in front of the ARC
 - Fences (Front yard)
 - Garbage/Recycling cans
 - Lawn issues
- Other concerns?
- Anonymous submission of concerns

Open Discussion

- Property Management
- Other issues

Adjournment

See you next year!