

Cascade Overlook HOA Annual Meeting  
February 23<sup>rd</sup>, 2021  
Virtual, Google Meet

- 6:38pm – Meeting called to session
- Introduction of the Board
- 2021 Meeting Agenda
- 2020 Year in Review
- 2020 Income and Expenses
  - 100% of dues collected
  - Total expenses include about \$15k for pond maintenance
- 2021 Proposed Budget
  - Based on expenses (minus pond maintenance) for 2020
  - \$4,350 surplus will cover unexpected expenses such as snow removal and landscape maintenance not included in the contract.
- Q&A / Social Committee
  - Discussion and questions surrounding cars parked on the street
  - Update on new home construction (no update)
  - Request made to install new mulch at the playground
- 7:00pm - Meeting Adjourned



Cascade Overlook  
Homeowners Association

ANNUAL MEETING

February 23, 2021



# MEET YOUR BOARD

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President - Nishant Parikh

Vice President - Paula Reis

Treasurer - Madhu Kantheti

# 2021 Agenda

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- 2020 Year in Review
- 2020 Income and Expenses
- 2021 Proposed Budget
- Q&As

# 2020 Year in Review

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- Raised assessment to \$450/year
- Replaced evergreens at entrance with smaller shrubs
- Neighborhood fox causes trouble
- Dog waste is still a problem. Report to County

# 2020 Income and Expenses

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- 100% of dues collected - \$35,550
- Total Expenses – \$46,399
- Net Income/(Loss) – (\$10,489)
- Operating Budget Balance - \$43,705.32 \*

\* As of Dec 31, 2020

# 2020 Income and Expenses

## Income Statement Summary Report Cascade Overlook HOA December 01, 2020 thru December 31, 2020

	Current Period			Year to Date (12 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Total Assessment Income	0.00	0.00	0.00	35,550.00	35,550.00	0.00	35,550.00	0.00
Total Other Income	0.00	512.00	(512.00)	360.00	6,143.00	(5,783.00)	6,143.00	5,783.00
<b>Total Cascade Overlook HOA Income</b>	<b>0.00</b>	<b>512.00</b>	<b>(512.00)</b>	<b>35,910.00</b>	<b>41,693.00</b>	<b>(5,783.00)</b>	<b>41,693.00</b>	<b>5,783.00</b>
Total Administrative	744.89	131.00	613.89	2,005.78	1,581.00	424.78	1,581.00	(424.78)
Total Insurance	236.00	228.00	8.00	2,729.58	2,740.00	(10.42)	2,740.00	10.42
Total Utilities	16.07	15.00	1.07	186.87	180.00	6.87	180.00	(6.87)
Total Landscaping	2,712.60	2,666.00	46.60	36,156.32	31,992.00	4,164.32	31,992.00	(4,164.32)
Total Professional Services	375.00	468.00	(93.00)	5,320.45	5,200.00	120.45	5,200.00	(120.45)
<b>Total Cascade Overlook HOA Expense</b>	<b>4,084.56</b>	<b>3,508.00</b>	<b>576.56</b>	<b>46,399.00</b>	<b>41,693.00</b>	<b>4,706.00</b>	<b>41,693.00</b>	<b>(4,706.00)</b>
<b>Total Cascade Overlook HOA Income / (Loss)</b>	<b>(4,084.56)</b>	<b>(2,996.00)</b>	<b>(1,088.56)</b>	<b>(10,489.00)</b>	<b>0.00</b>	<b>(10,489.00)</b>	<b>0.00</b>	<b>10,489.00</b>
<b>Total Association Net Income / (Loss)</b>	<b>(4,084.56)</b>	<b>(2,996.00)</b>	<b>(1,088.56)</b>	<b>(10,489.00)</b>	<b>0.00</b>	<b>(10,489.00)</b>	<b>0.00</b>	<b>10,489.00</b>

# 2021 Proposed Budget

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2021 Budget based on 2020 expenses:

- Projected Budget - \$31,200
- Projected Income - \$35,550
- Projected Net Income / (Loss) – \$4,350





Q&A / Social / News



THANKS!

SEE YOU NEXT YEAR!